GOVERNMENT OF THE DISTRICT OF COLUMBIA Office of the Chief Financial Officer

Natwar M. Gandhi Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

Chief Financial Officer

DATE: July 9, 2003

SUBJECT: Fiscal Impact Statement: "Abandonment of the Highway Plan for the

Unimproved Highway Plan Right-of-Way Between 24th Street, S.E.

and Good Hope Road, S.E., S.O. 01-1411, Resolution of 2003"

REFERENCE: Draft Resolution – No Number Available

Conclusion

Funds are sufficient in the FY 2003 budget and the FY 2004 through FY 2007 budget and financial plan as agreed to by the Mayor and the Council of the District of Columbia to implement the provisions of the proposed resolution. Implementing the resolution will have no impact on the District's budget and financial plan.

Background

The proposed resolution would approve the abandonment of a plan to provide a permanent highway. The planned highway was between 24th Street and Good Hope Road, S.E. and was approved in June of 1898¹. Parcels abutting the proposed right-of-way are 219/93, 220/26 and lots 800 through 812 in Square 5735 as shown in the Surveyor's Plat filed under S.O. 01-1411.

Financial Plan Impact

Funds are sufficient in the FY 2003 budget and the proposed FY 2004 through FY 2007 budget and financial plan to implement the proposed resolution. Implementing the proposed resolution will not require any additional staff or resources, and will have no impact on revenue.

¹ D.C. Official Code § 9-101.06; effective June 1898.